



Start2Save Individual Development Account Program

The Start2Save IDA is a matched savings account program that helps people with limited income and assets develop successful financial habits and create their first emergency fund

For every **\$1** you save, you can earn **\$2** in matched funds
 You can save **\$500** of your own funds and earn up to **\$1,000** in matched funds

Program Requirements

- Attend and fully participate in financial education workshop series (minimum 10 hours)
- Save at least \$20/month for 1-2 years until reaching the saving goal of \$500

Eligibility Criteria:

Applicants are accepted through approved Community Partners only in San Mateo, Santa Clara and Alameda counties and must meet all the eligibility criteria listed below:

- Annual income: lower than 200% of the Federal Poverty Level, must have proof of current income (income may be from work, self-employment or various types of government benefits)
- Assets: Excluding one vehicle, applicants may not have more than \$2,000 net assets (All cash + account balances + liquid assets – all debt).
- Credit: There is no minimum credit score to qualify, however applicants with unpaid balances that appear in Public Records or in ChexSystems will not be accepted.
- First-time IDA client: Start2Save is not open to past or current IDA participants. In addition, Start2Savers may not join another IDA program at Opportunity Fund.

Number of Persons in Household	Maximum Annual Household Income Limit*
1	\$21,780
2	\$29,420
3	\$37,060
4	\$44,700
5	\$52,340
6	\$59,980
For each additional person in the household add \$7,640	

*Based on the 2011 Federal HHS Poverty Guidelines

If you are interested, please contact us at:

(866) 364.4391

ida@opportunityfund.org

www.opportunityfund.org

Enrollment opportunities are limited. If no openings are currently available, you may be placed on a Start2Save Interest List for future enrollment opportunities.