

# Magdalena Gonzalez Family Childcare

San Jose, CA

*An in-home daycare that's becoming a full-fledged, bilingual pre-school!*



"I'm excited because I have the chance to really achieve something!"

After moving to San Jose from Mazatlan, Mexico 14 years ago, Monica worked as a babysitter and house cleaner. She is married with two daughters, and felt that she was not able to spend enough time taking care of her family. Her younger daughter was frequently sick, and Magdalena worried about her and her older daughter, who was entering her teenage years. Three years ago she opened her in-home daycare, and as her own boss she now finds it much easier be involved in her daughters' lives.

## Business By The Numbers

**2009 Loan Amount: \$2,500**

**2010 Loan Amount: \$10,000**

**Industry: Childcare**

**Business Start Date: 2007**

### Challenge

After owning her business for two years, Magdalena decided in 2009 it was time to expand her daycare facilities. However, she lacked the credit history necessary to secure financing. A 2009 loan allowed her to establish her credit as a first step towards achieving her goal.

### Opportunity

Opportunity Fund was confident that Magdalena had the skills necessary to make her daycare a success, and she is eager to get this next step for her business underway. A \$10,000 loan will help her to build a small room in her backyard that she can use as a pre-school classroom.

### Looking Forward

With the help of a full time assistant, Magdalena currently cares for 9 children. She enjoys the relationship she builds with the children in her care, and loves to see the children's excitement when they see her. Magdalena's goal for the future is to have a full-fledged pre-school in her home.

### The Big Picture

Magdalena is grateful that she is able to manage her business smoothly, but does admit that being her own boss does come with some challenges. "The only bad thing is when tax times arrives," she said, "It is so much more complicated when you work for yourself!"